



Bank deposit mo, protektado!

NEWS RELEASE

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Depositors of Palm Tree Bank, Inc. (A Rural Bank) have until April 24 to file deposit insurance claims

The Philippine Deposit Insurance Corporation (PDIC) announced that depositors of the closed Palm Tree Bank, Inc. (A Rural Bank) have until April 24, 2023, to file their deposit insurance claims.

Based on the latest PDIC data, deposit insurance claims for 1,030 deposit accounts with aggregate insured deposits amounting to ₱6.2 million have yet to be filed by depositors. Data also showed that as of March 15, 2023, PDIC had paid depositors of the closed Palm Tree Bank, Inc. (A Rural Bank) the total amount of ₱13.0 million, corresponding to 60% of the bank's total insured deposits amounting to ₱21.6 million.

Depositors are advised to file their claims either online via e-mail at pad@pdic.gov.ph or through postal mail or courier addressed to the PDIC Public Assistance Department, Ground Floor, PDIC Chino Bldg., 2228 Chino Roces Avenue, Makati City 1231.

Claims may also be filed personally at the PDIC's Public Assistance Center in Makati City located at the 3rd Floor, SSS Bldg., 6782 Ayala Avenue corner V.A. Rufino St., Makati City, Monday to Friday, 8:00 AM to 5:00 PM. For visits to the PAC, clients are highly encouraged to request for an appointment, observe health protocols and present their vaccination cards. To make an appointment, depositors may call the Public Assistance Hotline at (02) 8841-4141 or at Toll Free number 1-800-1-888-7342 or 1-800-1-888-PDIC, send an e-mail to pad@pdic.gov.ph, or send a private message to PDIC's official Facebook page, www.facebook.com/OfficialPDIC.

When filing claims through e-mail, scanned copies or photo images of the signed and accomplished Claim Form, evidence of deposit (i.e., first page of the savings passbook with account name/number and last page with account balance, or the front and back portion of the certificate of time deposit, etc.), and one valid photo-bearing ID with the depositor's signature should be attached to the e-mail.

For claims filed personally or via postal mail or courier service, depositors are advised to submit the accomplished, signed and notarized Claim Form, original Savings Passbook and/or Certificate of Time Deposit and photocopy of one (1) valid photo-bearing ID with depositor's signature.

The depositors are further advised that additional documents and/or original copy of documents submitted via e-mail may be required by PDIC, as necessary, in the course of evaluation and processing of claims.

The Claim Form can be downloaded from the PDIC website at http://www.pdic.gov.ph/files/New_PDIC_Claim_Form.pdf. The Claim Form is free and there is no fee for filing deposit insurance claims.

